

This is an English convenience translation of a Hebrew report published by the Company on October 5 (Ref. No.: 2026-01-090023) (hereinafter: the "**Hebrew Version**"). The English translation is provided for convenience purposes only and has no binding force. The Hebrew Version shall be the binding version and shall prevail in the event of any discrepancy between the Hebrew Version and this English translation.

Doral Group Renewable Energy Resources Ltd.
(the "Company")

October 5, 2026

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Via Magna system

Dear Sir or Madam:

Subject: Building Permits for Two Follow-on Projects (with a Capacity of Approximately 1.1 GW (DC)), as Part of the Expansion of the Mammoth Project and Energy Hub in Indiana, with an Aggregate Capacity of Approximately 2.9 GW (DC)

The Company is pleased to announce that, on October 2, 2026, building permits for the Mammoth Pastures and Mammoth Grazing projects in Indiana, USA (the "**Follow-on Projects**"), became effective. The Follow-on Projects are wholly owned by Doral LLC¹ and have an estimated capacity of approximately 840 MW (DC) and 294 MW (DC), respectively.²

The Follow-on Projects constitute Phase B of the Mammoth Project (Indiana), which, taken as a whole, is expected to have an aggregate capacity of approximately 2.9 GW (DC).³ Phase A of the Mammoth Project, with an aggregate capacity of approximately 1.6 GW (DC), includes the Indiana North project, which is commercially operational, as well as the Indiana Central and Indiana South projects, for which construction has been completed and which are

¹ Doral Renewables LLC ("**Doral LLC**"), which is approximately 53% indirectly held by the Company.

² Prior to the date of this report, the Follow-on Projects were classified as being at an "additional advanced development" stage, including having secured eligibility for U.S. tax credits. See Section 1.6 of the Company's report for the second quarter of 2026, published on August 20, 2026 (Reference No. 2026-01-078132) (the "**Second Quarter Report**"), as well as the investor presentation for the second quarter of 2026, published on August 20, 2026, and the English investor presentation published on September 15, 2026 (Reference Nos. 2026-01-078162 and 2026-01-085841, respectively) (the "**Investor Presentations**"), the information contained therein being incorporated herein by reference.

³ The expected aggregate capacity includes an additional project with a capacity of approximately 216 MW (DC), for which a building permit has not yet been obtained.



expected to achieve full commercial operation in the coming months.⁴

The Follow-on Projects, which have secured eligibility for U.S. tax credits (Safe Harbor),⁵ are expected to interconnect to the MISO electricity grid,⁶ commence early-stage construction work in the coming months, and achieve commercial operation in 2029.

The aggregate expected revenues and EBITDA of the Follow-on Projects, together, for their first representative year of operation are approximately NIS 350 million and NIS 300 million, respectively.

The information set forth in this report, including with respect to the continued advancement, construction, interconnection to the electricity grid and commercial operation of the Follow-on Projects and the timing thereof, as well as the aggregate expected revenues and EBITDA of the Follow-on Projects, constitutes forward-looking information, as defined in the Israel Securities Law, 5728-1968, based, among other things, on information, estimates and plans of the Company and Doral LLC as of the date of this report. Such estimates and plans may not materialize, or may materialize in part, due to numerous factors beyond the Company's sole control, including planning, regulatory and third-party approvals required for the Follow-on Projects,⁷ economic, business, regulatory and environmental factors, as well as the general risk factors applicable to the activities of the Company and Doral LLC, as set forth in Section 1.28 of Chapter A of the Company's Annual Report, which is incorporated herein by reference. Accordingly, the information set forth in this report may not materialize and/or may materialize in a manner materially different from that anticipated by the Company.

Respectfully,

Doral Group Renewable Energy Resources Ltd.

Signed by: Dori Davidovitz, Chairman, and Yoni Hantis, CEO

⁴ For further details regarding the Indiana North, Indiana South and Indiana Central projects, see Section 1.6 of the Second Quarter Report, the information contained therein being incorporated herein by reference.

⁵ For details regarding the U.S. ITC and PTC tax benefits and the aggregate capacity of projects that have secured or are expected to secure eligibility for such tax benefits, see Section 1.4.4.3 of the Second Quarter Report and the Investor Presentations, the information contained therein being incorporated herein by reference.

⁶ Midcontinent Independent System Operator. For details regarding electricity grids in the U.S., see Section 1.10.1.3 of the Company's 2025 Annual Report (Reference No. 2026-01-030945) (the "Annual Report"), the information contained therein being incorporated herein by reference.

⁷ Including completion of the transfer of the land rights for the Follow-on Projects and completion of the procedures for their interconnection to the electricity grid.